

Draft Minutes
NorthernBridges Board of Directors
Financial Management Policy Monitoring Committee
November 2, 2009
Flat Creek Inn, Hayward

Committee Members Present: Bob Kopisch, Dee Kittleson, Mike Linton, Don Quinton, Jack Sweeney.
Other: Don Percy of the Bardish Group, Dave Willingham, John McMahon, Jeanne Joyce, Brian Ahlgren

1. Call to Order and Welcome

Dave Willingham called meeting to order at 8:32a.m.. Jack Sweeney arrived at 8:50 a.m. Don Percy discussed the committee chair nomination process and asked that any committee members please declare if they have an interest in being considered for chair of the Financial Management Policy Monitoring Committee.

2. Committee Chair Nominations

Bob Kopisch declared his interest in being considered for chair of this committee. Don asked the other three members present at the time if they wished to be considered for the chair and both said no. Dave Willingham appointed Bob as chair of the Financial Management Policy Monitoring Committee (FMPMC). Chair is a 2 year term. Names were drawn by lot for the remaining staggered terms. Don Quinton and Jack Sweeney will serve 2 year term. Dee Kittleson and Mike Linton will serve 1 year terms. Bob commented that this committee is a policy governance board committee and its purpose to monitor conformance with policies within its assigned purview and providing its insights and commentary to the full board. Don noted that it was not a supervisory oversight committee in the county board committee sense.

3. Committee Orientation

This committee gives its commentary to the board based on its monitoring of board policies based on the board-approved CEO's interpretations of those policies. The committee reviewed the basic committee reference document that Don Percy created for the FMPMC. Bob Kopisch will meet with John McMahon & Don Percy to put together a schedule for future meetings. First order of business is to work on a procedural guideline for committee operations. This committee will meet to review specific monitoring reports and to deal with any board or board chair-referred issue.

4. Preview CEO Report on Independent Audit Firm RFI Results

The board chair asked the FMPMC to preview the RFI results before the board meeting. John McMahon & Brian Ahlgren discussed the results of the RFI's. Deadline for receiving proposals was last Friday, 10/30/09. Of six firms invited to respond, NB received one proposal from Clifton Gunderson. Had conversation with Wipfli but they needed to declare themselves not an option as NB has used them in selecting and implementing our financial systems. Anderson Hager & Moe felt they didn't have the resources.

CEO McMahon reported that the Clifton Gunderson firm meets the specifications and has experience with working with managed care (LaCrosse County Managed Care) and experience working with different governmental agencies. They are also able to meet the timeline of completing the audit by the end of April and their bid came within our budget for the audit. NB will enter into a Letter of Engagement with Clifton Gunderson should the board decide to go ahead. The selected firm will come before the board and present its proposal and plan of work at the December meeting. The consensus will of the CEO and the Committee was to suggest that the board contract for 1 year with the CPA firm with a 2 or 3 year option.

5. Other Business

Bob inquired about a vice-chair for this committee and Don responded that while there is no provision in the bylaws or the committee charter for a vice chair positions, if the committee wished it could make such provision in a procedural guideline. Dave mentioned that since this meeting is separate from the board meeting, committee members are entitled to a separate per diem for this meeting within the guidelines - \$75 for board meeting and \$25 for this meeting.

6. Adjourn

Mike Linton moved to adjourn the meeting at 9:06 a.m. Dee Kittleson seconded, and motion carried unanimously.